



comhairle chontae na mí
meath county council

ANNUAL FINANCIAL STATEMENT 2022

FOR YEAR ENDING
31 DECEMBER 2022

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1. Financial Review

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2022

Revenue Account

The net surplus for the year was €104,096 after transfers.

Meath County Council is reporting an overall surplus of 151,175.

Meath County Council has consistently reported surpluses since 2006 as set out in following table

Year	Surplus	Cumulative Surplus / Deficit
2006	€405,901	-€10,358,741
2007	€561,464	-€9,797,277
2008	€183,322	-€9,613,955
2009	€309,200	-€9,304,755
2010	€974,948	-€8,329,807
2011	€1,473,086	-€6,856,721
2012	€102,841	-€6,753,880
2013	€2,902,966	-€3,850,914
2014	€706,527	-€3,840,497
2015	€948,415	-€2,892,082
2016	€396,636	-€2,495,446
2017	€1,208,009	-€1,287,436
2018	€335,075	-€952,361
2019	€267,818	-€684,544
2020	€186,614	-€497,931
2021	€544,963	€47,033
2022	€104,096	€151,175

Note 1

Note 1: In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.

Note 16 in the accounts details the over / under performance against budget service division for the year.

Capital Account

The capital account moved from an overall credit balance of €90.2 million as at 31st December 2021 to a credit balance of €100.4 million as at 31st December 2022 as referred in Note 11 & Apx 6.

The unfunded balances in the Capital a/c have been reduced from €33.9m in 2006 to €6.4m in 2022.

Year	Unfunded
2006	€33.9m
2007	€26.2m
2008	€26.4m
2009	€21.0m
2010	€13.6m
2011	€13.5m
2012	€12.0m
2013	€4.7m
2014	€9.9m
2015	€8.3m
2016	€12.9m
2017	€8.3m
2018	€6.8m
2019	€6.8m
2020	€6.9m
2021	€6.9m
2022	€6.4m

Note 2

Fixed Assets

The total value of Fixed Assets at cost is €2.98 billion.

Note 2: In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.

2. Certificate of Chief Executive / Head of Finance

Certificate of Chief Executive & Head of Finance

Meath County Council

Certificate of Chief Executive and Head of Finance for the year ended 31 December 2022

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - Made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Meath County Council for the year ended 31 December 2022 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Head of Finance



Date 27th March 2023

Date 27th March 2023

3. Audit Opinion

Independent Auditor's Opinion to the Members of Meath County Council

I have audited the annual financial statement of Meath County Council for the year ended 31 December 2022 as set out on pages 7 to 31, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

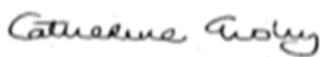
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Meath County Council at 31 December 2022 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Catherine Tuohy
Local Government Auditor
Date 23 October 2023

4. Statement of Accounting Policies

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Meath County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

5. Financial Accounts

5.1 Statement of Comprehensive Income (income and expenditure account)

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2022**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2022 €	2022 €	2022 €	2021 €
Housing & Building		42,404,132	46,223,046	(3,818,914)	(2,021,860)
Roads Transportation & Safety		53,560,692	33,245,252	20,315,441	17,778,436
Water Services		10,958,104	10,184,630	773,475	291,959
Development Management		16,697,483	9,846,357	6,851,126	6,449,331
Environmental Services		15,602,854	5,047,635	10,555,220	9,737,694
Recreation & Amenity		9,792,918	1,167,901	8,625,016	7,084,293
Agriculture, Food and the Marine		1,109,665	575,195	534,470	292,570
Miscellaneous Services		13,191,712	11,339,063	1,852,649	3,664,649
Total Expenditure/Income	15	163,317,559	117,629,078		
Net cost of Divisions to be funded from Rates & Local Property Tax				45,688,482	43,277,073
Rates				46,790,256	43,988,837
Local Property Tax				14,059,170	14,022,808
Surplus/(Deficit) for Year before Transfers	16			15,160,945	14,734,571
Transfers from/(to) Reserves	14			(15,056,849)	(14,189,608)
Overall Surplus/(Deficit) for Year				104,096	544,963
General Reserve @ 1st January 2022				47,079	(497,884)
General Reserve @ 31st December 2022				151,175	47,079

5. Financial Accounts

5.2 Statement of Financial Position (Balance Sheet)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
Fixed Assets	1		
Operational		722,192,131	671,581,668
Infrastructural		2,159,306,584	2,160,141,979
Community		8,578,440	8,578,440
Non-Operational		87,953,890	85,819,516
		2,978,031,044	2,926,121,603
Work in Progress and Preliminary Expenses	2	21,978,422	17,955,305
Long Term Debtors	3	169,610,953	141,543,930
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	38,136,224	24,657,209
Bank Investments		147,004,424	132,499,802
Cash at Bank		6,607,710	6,534,813
Cash in Transit		-	-
		191,748,358	163,691,825
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	67,886,501	53,791,071
Finance Leases		-	-
		67,886,501	53,791,071
Net Current Assets / (Liabilities)		123,861,856	109,900,754
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	82,598,919	84,646,194
Finance Leases		-	-
Refundable deposits	8	24,641,039	22,365,125
Other		83,500,518	62,712,498
		190,740,476	169,723,817
Net Assets		3,102,741,799	3,025,797,774
Represented by			
Capitalisation Account	9	2,978,031,044	2,926,121,602
Income WIP	2	18,093,272	16,718,325
General Revenue Reserve		151,175	47,079
Other Specific Reserves		-	-
Other Balances	10	106,466,307	82,910,767
Total Reserves		3,102,741,798	3,025,797,774

5. Financial Accounts

5.3 Statement of Funds Flow (Funds Flow Statement)

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2022**

	Note	2022 €	2022 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		720,512
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		51,909,443	
Increase/(Decrease) in WIP/Preliminary Funding		1,374,946	
Increase/(Decrease) in Reserves Balances	18	<u>10,498,441</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			63,782,830
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(51,909,442)	
(Increase)/Decrease in WIP/Preliminary Funding		(4,023,117)	
(Increase)/Decrease in Other Capital Balances	19	<u>2,298,125</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(53,634,433)
Financing			
Increase/(Decrease) in Loan Financing	20	(9,326,277)	
(Increase)/Decrease in Reserve Financing	21	<u>10,758,974</u>	
Net Inflow/(Outflow) from Financing Activities			1,432,697
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			2,275,913
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>14,577,519</u></u>

5. Financial Accounts

5.4 Notes on and Forming Part of the Accounts

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2022	79,629,896	-	584,615,302	123,818,418	9,253,905	14,988,316	758,437	2,127,685,886	30,909,600	2,971,659,760
Additions										
- Purchased	4,286,200	-	48,092,695	-	527,805	211,454	-	-	-	53,118,154
- Transfers WIP	-	-	4,590,956	-	-	-	-	-	-	4,590,956
Disposals\Statutory Transfers	(139,152)	-	(2,113,207)	-	(287,215)	-	-	-	-	(2,539,574)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	(2,012,675)	-	-	-	(187,102)	-	-	-	-	(2,199,777)
Accumulated Costs @ 31/12/2022	81,764,269	-	635,185,746	123,818,418	9,307,394	15,199,770	758,437	2,127,685,886	30,909,600	3,024,629,520
Depreciation										
Depreciation @ 1/1/2022	-	-	-	-	7,962,222	14,347,791	-	-	23,228,144	45,538,157
Provision for Year	-	-	-	-	170,744	341,395	-	-	835,395	1,347,534
Disposals\Statutory Transfers	-	-	-	-	(287,215)	-	-	-	-	(287,215)
Accumulated Depreciation @ 31/12/2022	-	-	-	-	7,845,751	14,689,186	-	-	24,063,539	46,598,476
Net Book Value @ 31/12/2022	81,764,269	-	635,185,746	123,818,418	1,461,643	510,584	758,437	2,127,685,886	6,846,061	2,978,031,044
Net Book Value @ 31/12/2021	79,629,896	-	584,615,302	123,818,418	1,291,684	640,524	758,437	2,127,685,886	7,681,456	2,926,121,603
Net Book Value by Category										
Operational	3,721,554	-	621,335,479	95,131,883	1,461,643	510,584	30,988	-	-	722,192,131
Infrastructural	-	-	-	24,774,637	-	-	-	2,127,685,886	6,846,061	2,159,306,584
Community	4,287,098	-	-	3,563,892	-	0	727,449	-	-	8,578,440
Non-Operational	73,755,617	-	13,850,268	348,005	-	-	-	-	-	87,953,890
Net Book Value @ 31/12/2022	81,764,269	-	635,185,746	123,818,418	1,461,643	510,584	758,437	2,127,685,886	6,846,061	2,978,031,044

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2022 €	Unfunded 2022 €	Total 2022 €	Total 2021 €
Expenditure				
Work in Progress	16,021,848	-	16,021,848	16,563,628
Preliminary Expenses	5,956,574	-	5,956,574	1,391,677
	21,978,422	-	21,978,422	17,955,305
Income				
Work in Progress	14,672,312	-	14,672,312	15,326,623
Preliminary Expenses	3,420,960	-	3,420,960	1,391,702
	18,093,272	-	18,093,272	16,718,325
Net Expended				
Work in Progress	1,349,536	-	1,349,536	1,237,004
Preliminary Expenses	2,535,614	-	2,535,614	(25)
Net Over/(Under) Expenditure	3,885,150	-	3,885,150	1,236,980

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2022 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Long Term Mortgage Advances*	46,939,601	11,031,918	(1,978,691)	(668,060)	(95,331)	55,229,438	46,939,601
Tenant Purchases Advances	6,983	-	(3,517)	-	-	3,465	6,983
Shared Ownership Rented Equity	1,589,298	-	-	(201,323)	(30,081)	1,357,894	1,589,298
	48,535,882	11,031,918	(1,982,209)	(869,383)	(125,411)	56,590,797	48,535,882
Recoupable Loan Advances						7,689,776	8,413,099
Capital Advance Leasing Facility						83,500,518	62,712,498
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						24,531,221	24,334,543
Other						4,171	4,171
						115,725,687	95,464,311
						172,316,484	144,000,192
Less: Amounts falling due within one year (Note 5)						(2,705,531)	(2,456,262)
Total Amounts falling due after more than one year						169,610,953	141,543,930

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2022 €	2021 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2022 €	2021 €
Government Debtors	3,200,335	5,311,941
Commercial Debtors	7,042,712	7,518,642
Non-Commercial Debtors	3,071,953	2,431,500
Development Levy Debtors	17,791,575	17,746,803
Other Services	79,793	7,793
Other Local Authorities	54,929	254,887
Revenue Commissioners	-	-
Other	14,556,043	6,058,505
Add: Amounts falling due within one year (Note 3)	2,705,531	2,456,262
Total Gross Debtors	48,502,872	41,786,333
Less: Provision for Doubtful Debts	(18,512,370)	(19,149,352)
Total Trade Debtors	29,990,502	22,636,981
Prepayments	8,145,722	2,020,228
	38,136,224	24,657,209

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022 €	2021 €
Trade creditors	19,564,844	6,053,112
Grants	256,877	98,117
Revenue Commissioners	4,202,801	3,283,621
Other Local Authorities	145,102	193,097
Other Creditors	222,182	267,196
	24,391,804	9,895,143
Accruals	20,632,389	10,562,319
Deferred Income	18,427,669	28,322,679
Add: Amounts falling due within one year (Note 7)	4,434,639	5,010,931
	67,886,501	53,791,071

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Balance @ 1/1/2022	86,894,617	-	2,762,508	89,657,125	93,014,524
Borrowings	11,002,210	-	-	11,002,210	5,758,690
Repayment of Principal	(4,123,453)	-	(311,183)	(4,434,636)	(5,010,931)
Early Redemptions	(6,739,815)	-	(2,451,325)	(9,191,140)	(4,105,159)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2022	87,033,559	-	(0)	87,033,558	89,657,125
Less: Amounts falling due within one year (Note 6)				4,434,639	5,010,931
Total Amounts falling due after more than one year				82,598,919	84,646,194

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Mortgage loans*	54,877,087	-	-	54,877,087	46,070,962
Non-Mortgage loans					
Asset/Grants	22,273,703	-	(0)	22,273,703	32,919,265
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	7,689,777	-	0	7,689,777	8,413,099
Shared Ownership – Rented Equity	2,192,992	-	-	2,192,992	2,253,800
	87,033,559	-	(0)	87,033,558	89,657,125
Less: Amounts falling due within one year (Note 6)				4,434,639	5,010,931
Total Amounts falling due after more than one year				82,598,919	84,646,194

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
Opening Balance at 1 January	22,365,125	19,316,399
Deposits received	2,345,076	3,484,699
Deposits repaid	(69,162)	(435,973)
Closing Balance at 31 December	24,641,039	22,365,125

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2022 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Grants	760,545,943	51,163,671	4,590,956	-	-	-	816,300,570	760,545,943
Loans	42,238,219	-	-	-	-	-	42,238,219	42,238,219
Revenue funded	4,367,124	-	-	-	-	-	4,367,124	4,367,124
Leases	110,682	-	-	-	-	-	110,682	110,682
Development Levies	2,904,852	-	-	-	-	-	2,904,852	2,904,852
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Historical	2,089,617,118	-	-	-	-	-	2,089,617,118	2,089,617,118
Other	71,875,822	1,954,483	-	(2,539,574)	-	(2,199,777)	69,090,955	71,875,822
Total Gross Funding	2,971,659,760	53,118,154	4,590,956	(2,539,574)	-	(2,199,777)	3,024,629,520	2,971,659,760
Less: Amortised							(46,598,476)	(45,538,158)
Total *							2,978,031,044	2,926,121,602

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2022 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Development Levies balances	(i)	46,809,711	-	(1,985,298)	11,853,558	(2,910,338)	57,738,230	46,809,711
Capital account balances including asset formation and enhancement	(ii)	(10,240,097)	(358,914)	131,297,100	124,370,288	9,516,042	(8,009,781)	(10,240,097)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		-	-	-	-	-	-	-
- Affordable Housing		123,923	-	2,914,562	2,596,046	386,326	191,733	123,923
Reserves created for specific purposes	(iv)	54,806,926	-	12,799,548	5,607,403	6,762,067	54,376,848	54,806,926
A. Net Capital Balances		91,500,463	(358,914)	145,025,912	144,427,296	13,754,097	104,297,029	91,500,463
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(22,361,944)	(32,924,240)
Interest in Associated Companies	(vi)						24,531,221	24,334,543
B. Non Capital Balances							2,169,277	(8,589,697)
Total Other Balances							106,466,307	82,910,767

*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2022 €	2021 €
Net WIP & Preliminary Expenses (Note 2)	(3,885,150)	(1,236,980)
Net Capital Balances (Note 10)	104,297,029	91,500,463
Capital Balance Surplus/(Deficit) @ 31 December	100,411,879	90,263,484

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2022 €	2021 €
Opening Balance @ 1 January	90,263,484	75,063,464
Expenditure	151,405,508	82,677,750
Income		
- Grants	123,566,415	62,863,078
- Loans	-	-
- Other	24,233,392	22,586,368
Total Income	147,799,807	85,449,445
Net Revenue Transfers	13,754,097	12,428,324
Closing Balance @ 31 December	100,411,879	90,263,484

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2022 Loan Annuity €	2022 Rented Equity €	2022 Total €	2021 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	55,229,438	1,357,894	56,587,332	48,528,899
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(54,877,087)	(2,192,992)	(57,070,079)	(48,324,761)
Surplus/(Deficit) in Funding @ 31st December	352,351	(835,098)	(482,747)	204,138

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2022 Plant & Machinery €	2022 Materials €	2022 Total €	2021 Total €
Expenditure	-	-	-	-
Charged to Jobs	-	-	-	-
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) for the Year	-	-	-	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2022 Transfers from Reserves €	2022 Transfers to Reserves €	2022 €	2021 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,302,751)	(1,302,751)	(4,422,419)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	2,460,372	(16,214,468)	(13,754,097)	(9,767,189)
Surplus/(Deficit) for Year	2,460,372	(17,517,220)	(15,056,848)	(14,189,608)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2022		2021	
		€	%	€	%
Grants & Subsidies	3	62,914,410	35%	66,378,711	39%
Contributions from other local authorities		9,192,677	5%	5,674,028	3%
Goods & Services	4	45,521,991	26%	41,176,265	24%
		117,629,078	66%	113,229,005	66%
Local Property Tax		14,059,170	8%	14,022,808	8%
Rates		46,790,256	26%	43,988,837	26%
Total Income		178,478,504	100%	171,240,650	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2022 €	2022 €	2022 €	2022 €	2022 €
Housing & Building	42,404,132	2,888,285	45,292,417	46,076,504	784,087
Roads Transportation & Safety	53,560,692	3,187,611	56,748,304	47,871,290	(8,877,013)
Water Services	10,958,104	90,825	11,048,930	10,503,469	(545,460)
Development Management	16,697,483	1,996,242	18,693,725	14,503,963	(4,189,762)
Environmental Services	15,602,854	1,644,959	17,247,813	15,605,204	(1,642,609)
Recreation & Amenity	9,792,918	4,256,397	14,049,315	9,632,606	(4,416,708)
Agriculture, Food and the Marine	1,109,665	12,619	1,122,283	931,526	(190,757)
Miscellaneous Services	13,191,712	3,440,282	16,631,994	17,185,771	553,777
Total Divisions	163,317,559	17,517,220	180,834,780	162,310,334	(18,524,445)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance					
(Deficit)/Surplus for Year	163,317,559	17,517,220	180,834,780	162,310,334	(18,524,445)

	INCOME				
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget
	2022 €	2022 €	2022 €	2022 €	2022 €
	46,223,046	-	46,223,046	47,096,437	(873,391)
	33,245,252	-	33,245,252	27,136,535	6,108,716
	10,184,630	-	10,184,630	9,342,762	841,867
	9,846,357	378,734	10,225,091	5,995,183	4,229,909
	5,047,635	-	5,047,635	3,595,791	1,451,844
	1,167,901	-	1,167,901	542,686	625,215
	575,195	-	575,195	506,400	68,795
	11,339,063	2,081,638	13,420,700	6,592,564	6,828,136
	117,629,078	2,460,372	120,089,449	100,808,358	19,281,091
	14,059,170	-	14,059,170	14,059,169	1
	46,790,256	-	46,790,256	47,442,807	(652,551)
	178,478,504	2,460,372	180,938,876	162,310,334	18,628,542

NET
(Over)/Under Budget
2022 €
(89,304)
(2,768,297)
296,407
40,147
(190,766)
(3,791,493)
(121,962)
7,381,913
756,646
1
(652,551)
-
104,096

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	104,096
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(13,479,014)
Increase/(Decrease) in Creditors Less than One Year	14,095,430
	<u>720,512</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	10,928,519
Increase/(Decrease) in Reserves created for specific purposes	(430,078)
	<u>10,498,441</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	2,230,316
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	67,810
	<u>2,298,125</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(28,067,022)
Increase/(Decrease) in Mortgage Loans	8,806,125
Increase/(Decrease) in Asset/Grant Loans	(10,645,562)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(723,322)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(60,808)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	576,292
Increase/(Decrease) in Other Creditors - Deferred Income	20,788,020
	<u>(9,326,277)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2022 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	10,562,29
(Increase)/Decrease in Reserves in Associated Companies	196,67
	<u>10,758,97</u>
22. Analysis of Changes in Cash & Cash Equivalentents	
Increase/(Decrease) in Bank Investments	14,504,62
Increase/(Decrease) in Cash at Bank/Overdraft	72,89
Increase/(Decrease) in Cash in Transit	-
	<u>14,577,51</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

6. Appendices

6.1 Appendix 1 - Analysis of Expenditure

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2022

	2022 €	2021 €
Payroll Expenses		
Salary & Wages	42,296,096	38,803,543
Pensions (incl Gratuities)	5,805,306	5,470,886
Other costs	4,847,241	4,406,220
Total	52,948,643	48,680,648
Operational Expenses		
Purchase of Equipment	1,549,878	1,178,097
Repairs & Maintenance	2,119,425	2,165,325
Contract Payments	32,127,060	27,804,389
Agency services	20,104,422	17,755,863
Machinery Yard Charges incl Plant Hire	3,224,859	2,990,927
Purchase of Materials & Issues from Stores	1,517,090	1,375,285
Payment of Subsidies and Grants	10,072,712	19,775,545
Members Costs	349,862	297,407
Travelling & Subsistence Allowances	1,562,238	1,236,540
Consultancy & Professional Fees Payments	3,154,823	3,072,287
Energy / Utilities Costs	3,883,678	3,030,335
Other	9,971,977	9,587,678
Total	89,638,025	90,269,678
Administration Expenses		
Communication Expenses	905,285	803,369
Training	441,571	405,387
Printing & Stationery	555,103	432,309
Contributions to other Bodies	978,651	792,987
Other	2,546,180	2,303,139
Total	5,426,791	4,737,190
Establishment Expenses		
Rent & Rates	5,695,726	4,281,198
Other	1,472,885	1,192,634
Total	7,168,611	5,473,832
Financial Expenses	6,105,993	5,435,492
Miscellaneous Expenses	2,029,495	1,909,238
Total Expenditure	163,317,559	156,506,078

6. Appendices

6.2 Appendix 2 - Expenditure and Income by Service Division

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	8,140,701	1,114,920	148,048	15,006	1,277,974
A02	Housing Assessment, Allocation and Transfer	47,651	-	-	-	-
A03	Housing Rent and Tenant Purchase Administration	1,450,383	-	14,528,738	-	14,528,738
A04	Housing Community Development Support	377,887	909	120,509	515	121,932
A05	Administration of Homeless Service	5,287,058	-	390,116	4,631,614	5,021,730
A06	Support to Housing Capital & Affordable Prog.	3,512,753	48,206	179,403	220,999	448,607
A07	RAS Programme	20,547,843	19,719,413	1,189,329	41,419	20,950,161
A08	Housing Loans	2,681,348	94,535	1,280,596	-	1,375,131
A09	Housing Grants	3,017,899	2,352,207	109	-	2,352,317
A11	Agency & Recoupable Services	905	-	-	-	-
A12	HAP Programme	227,991	140,382	6,075	-	146,456
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		45,292,417	23,470,572	17,842,922	4,909,552	46,223,046
Less Transfers to/from Reserves		2,888,285		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		42,404,132		17,842,922		46,223,046

**APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
B01	NP Road - Maintenance and Improvement	1,807,022	1,055,796	18,164	-	1,073,960
B02	NS Road - Maintenance and Improvement	1,525,424	1,432,312	7,249	-	1,439,561
B03	Regional Road - Maintenance and Improvement	13,366,454	8,414,973	91,765	33,650	8,540,388
B04	Local Road - Maintenance and Improvement	28,528,373	15,812,966	483,776	607,394	16,904,136
B05	Public Lighting	3,049,940	-	62,317	908	63,225
B06	Traffic Management Improvement	115,048	35,412	2,725	-	38,137
B07	Road Safety Engineering Improvement	544,501	460,932	6,113	-	467,045
B08	Road Safety Promotion/Education	437,077	-	9,821	-	9,821
B09	Maintenance & Management of Car Parking	779,610	-	1,989,067	-	1,989,067
B10	Support to Roads Capital Prog.	2,144,755	-	174,129	-	174,129
B11	Agency & Recoupable Services	4,450,099	-	2,251,633	294,150	2,545,783
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		56,748,304	27,212,391	5,096,758	936,102	33,245,252
Less Transfers to/from Reserves		3,187,611		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		53,560,692		5,096,758		33,245,252

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	4,294,585	-	216,997	-	216,997
C02	Operation and Maintenance of Waste Water Treatment	3,833,238	-	100,291	-	100,291
C03	Collection of Water and Waste Water Charges	78,380	-	3,818	-	3,818
C04	Operation and Maintenance of Public Conveniences	36,626	-	(7,783)	-	(7,783)
C05	Admin of Group and Private Installations	1,061,531	205,415	124,167	-	329,582
C06	Support to Water Capital Programme	1,436,161	-	37,338	-	37,338
C07	Agency & Recoupable Services	286,756	-	9,504,385	-	9,504,385
C08	Local Authority Water and Sanitary Services	21,653	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,048,930	205,415	9,979,215	-	10,184,630
Less Transfers to/from Reserves		90,825		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,958,104		9,979,215		10,184,630

**APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	872,053	-	379,731	46,593	426,324
D02 Development Management	4,784,035	-	2,116,319	41,680	2,157,998
D03 Enforcement	514,429	-	-	-	-
D04 Op & Mtce of Industrial Sites & Commercial Facilities	317,056	-	23,254	53,988	77,241
D05 Tourism Development and Promotion	371,055	-	3,323	-	3,323
D06 Community and Enterprise Function	6,365,361	1,851,510	777,957	2,516,244	5,145,711
D07 Unfinished Housing Estates	188,624	-	115,777	-	115,777
D08 Building Control	187,757	-	2,050	-	2,050
D09 Economic Development and Promotion	3,726,681	1,431,819	47,903	-	1,479,723
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	1,300,475	337,339	72,242	398,133	807,714
D12 Agency & Recoupable Services	66,198	-	9,228	-	9,228
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	18,693,725	3,620,669	3,547,786	3,056,637	10,225,091
Less Transfers to/from Reserves	1,996,242		378,734		378,734
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	16,697,483		3,169,052		9,846,357

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	482,428	-	5,761	-	5,761
E02	Op & Mtce of Recovery & Recycling Facilities	665,959	57,710	28,144	-	85,854
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	182,764	-	2,782	-	2,782
E05	Litter Management	550,158	103,856	18,288	-	122,144
E06	Street Cleaning	1,903,370	-	29,720	-	29,720
E07	Waste Regulations, Monitoring and Enforcement	4,820,223	240,010	2,754,670	509	2,995,189
E08	Waste Management Planning	-	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	266,098	-	105,041	-	105,041
E10	Safety of Structures and Places	872,937	143,595	140,368	21,110	305,073
E11	Operation of Fire Service	4,911,919	-	475,805	176,089	651,895
E12	Fire Prevention	412,195	-	548,514	7,780	556,294
E13	Water Quality, Air and Noise Pollution	690,867	-	85,856	11,049	96,905
E14	Agency & Recoupable Services	272	-	-	-	-
E15	Climate Change and Flooding	1,488,624	56,427	2,834	31,715	90,976
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		17,247,813	601,598	4,197,785	248,251	5,047,635
Less Transfers to/from Reserves		1,644,959		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		15,602,854		4,197,785		5,047,635

**APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01	Operation and Maintenance of Leisure Facilities	1,408,136	9,168	464,996	-	474,165
F02	Operation of Library and Archival Service	4,916,225	-	109,382	250	109,632
F03	Op, Mtce & Imp of Outdoor Leisure Areas	5,617,173	-	2,333	-	2,333
F04	Community Sport and Recreational Development	672,160	-	11,906	13,464	25,370
F05	Operation of Arts Programme	1,432,455	120,875	277,228	-	398,103
F06	Agency & Recoupable Services	3,166	-	158,299	-	158,299
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,049,315	130,043	1,024,144	13,714	1,167,901
Less Transfers to/from Reserves		4,256,397		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,792,918		1,024,144		1,167,901

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	41,262	-	132	-	132
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	973,217	194,085	380,978	-	575,062
G05 Educational Support Services	105,088	-	-	-	-
G06 Agency & Recoupable Services	2,716	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,122,283	194,085	381,110	-	575,195
Less Transfers to/from Reserves	12,619		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	1,109,665		381,110		575,195

**APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
H01 Profit/Loss Machinery Account	-	-	-	-	-	
H02 Profit/Loss Stores Account	-	-	-	-	-	
H03 Administration of Rates	10,234,929	2,135,795	3,834,328	-	5,970,123	
H04 Franchise Costs	176,208	-	1,981	-	1,981	
H05 Operation of Morgue and Coroner Expenses	249,760	-	1,129	-	1,129	
H06 Weighbridges	1,373	-	-	-	-	
H07 Operation of Markets and Casual Trading	-	-	3,675	-	3,675	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	3,391,738	379,346	32,369	3,667	415,382	
H10 Motor Taxation	1,727,030	-	72,307	-	72,307	
H11 Agency & Recoupable Services	850,957	4,964,495	1,966,854	24,754	6,956,104	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	16,631,994	7,479,637	5,912,643	28,420	13,420,700	
Less Transfers to/from Reserves	3,440,282		2,081,638		2,081,638	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	13,191,712		3,831,006		11,339,063	
TOTAL ALL DIVISIONS	163,317,559	62,914,410	45,521,991	9,192,677	117,629,078	

6. Appendices

6.3 Appendix 3 - Analysis of Income from Grants and Subsidies

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022 €	2021 €
Department of Housing, Local Government and Heritage		
Housing and Building	23,470,572	22,156,738
Road Transport & Safety	-	-
Water Services	205,415	193,567
Development Management	1,120,494	805,617
Environmental Services	405,435	572,204
Recreation and Amenity	9,168	2,738
Agriculture, Food and the Marine	-	-
Miscellaneous Services	7,479,637	13,539,151
	32,690,721	37,270,015
Other Departments and Bodies		
TII Transport Infrastructure Ireland	27,212,391	24,268,449
Tourism, Culture, Arts, Gaeltacht, Sport and Media	337,339	506,606
National Transport Authority	-	-
Social Protection	-	-
Defence	143,595	165,942
Education	-	-
Library Council	-	-
Arts Council	120,875	102,862
Transport	-	-
Justice	-	67,559
Agriculture, Food and the Marine	575	775
Enterprise, Trade and Employment	1,431,819	3,417,011
Rural and Community Development	42,000	87,551
Environment, Climate and Communications	52,568	3,859
Food and Safety Authority of Ireland	193,510	206,282
Other	689,016	281,800
	30,223,689	29,108,697
Total	62,914,410	66,378,711

6. Appendices

6.4 Appendix 4 - Analysis of Income from Goods and Services

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022 €	2021 €
Rents from Houses	15,285,487	13,674,096
Housing Loans Interest & Charges	1,428,224	1,196,433
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,504,101	9,419,370
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,652,013	1,650,604
Parking Fines/Charges	1,984,576	1,612,756
Recreation & Amenity Activities	378,840	27,548
Agency Services	-	-
Pension Contributions	1,825,592	1,664,664
Property Rental & Leasing of Land	564,912	333,692
Landfill Charges	-	-
Fire Charges	983,175	775,306
NPPR	938,091	1,271,479
Misc. (Detail)	10,976,981	9,522,232
	45,521,991	41,148,181

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

6. Appendices

6.5 Appendix 5 - Summary of Capital Expenditure and Income

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
EXPENDITURE		
Payment to Contractors	46,894,985	32,523,200
Purchase of Land	7,270,926	5,260,835
Purchase of Other Assets/Equipment	48,547,614	13,934,236
Professional & Consultancy Fees	8,403,238	5,741,716
Other	40,288,745	25,217,763
Total Expenditure (Net of Internal Transfers)	151,405,508	82,677,750
Transfers to Revenue	2,460,372	828,687
Total Expenditure (Incl Transfers) *	153,865,880	83,506,437
INCOME		
Grants and LPT	123,566,415	62,863,078
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	11,853,558	11,842,942
(b) Property Disposals		
- Land	143,092	78,174
- LA Housing	1,511,500	978,600
- Other property	79,396	27,790
(c) Purchase Tenant Annuities	5,057	11,660
(d) Car Parking	-	-
(e) Other	10,640,789	9,647,202
Total Income (Net of Internal Transfers)	147,799,807	85,449,445
Transfers from Revenue	16,214,468	13,257,010
Total Income (Incl Transfers) *	164,014,275	98,706,456
Surplus\Deficit for year	10,148,396	15,200,019
Balance (Debit)\Credit @ 1 January	90,263,484	75,063,464
Balance (Debit)\Credit @ 31 December	100,411,879	90,263,484

* Excludes internal transfers, includes transfers to and from Revenue account

6. Appendices

6.6 Appendix 6 - Capital Expenditure and Income by Service Division

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2022	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2022
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	8,862,199	87,022,808	87,253,966	-	1,816,832	89,070,798	2,167,810	-	-	13,077,999
Road Transportation & Safety	9,490,560	34,895,934	32,632,405	-	1,513,011	34,145,416	2,066,484	-	1,925,057	12,731,583
Water Services	1,770,740	624,149	650,845	-	(161,794)	489,051	-	-	197,569	1,833,212
Development Management	38,445,448	4,448,998	1,847,726	-	14,231,415	16,079,140	1,870,000	378,734	(1,319,613)	50,247,243
Environmental Services	4,735,431	3,221,624	520,393	-	1,930,820	2,451,213	1,483,858	-	(579,901)	4,868,977
Recreation & Amenity	3,069,089	10,525,639	661,080	-	4,016,547	4,677,626	1,000,000	-	1,059,374	(719,550)
Agriculture, Food and the Marine	120,085	330,005	-	-	-	-	-	-	330,005	120,085
Miscellaneous Services	23,769,933	10,336,353	-	-	886,562	886,562	7,626,317	2,081,638	(1,612,492)	18,252,329
TOTAL	90,263,484	151,405,508	123,566,415	-	24,233,392	147,799,807	16,214,468	2,460,372	-	100,411,879

Note: Mortgage-related transactions are excluded

6. Appendices

6.7 Appendix 7 - Major Revenue Collections

APPENDIX 7
Summary of Major Revenue Collections for 2022

A Debtor type	B Incoming arrears @ 1/1/2022	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2022 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,754,906	46,790,256	2,384,341	752,436	2,115,300	44,293,085	41,736,776	2,556,309	132,207	95%
Rents & Annuities	1,666,052	15,082,934	-	41,555	-	16,707,431	14,417,679	2,289,753	-	86%
Housing Loans	578,358	3,393,940	-	(1)	-	3,972,299	3,398,995	573,303	-	86%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been x%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

6. Appendices

6.8 Appendix 8 - Interest of Local Authorities in Companies and Joint Ventures

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES 2022

Name of Company	Voting Power	Classification	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/(Deficit)	Consolidated in Local Authority accounts (Y/N)	Reporting date of financial statements
Trim Sports & Leisure Centre Designated Activity Company 397387	100%	Subsidiary	8,743,129	8,714,200	234,745	236,226	28,829	Y	31/12/2021
Meath Arts Centre Company Ltd. 387313	100%	Subsidiary	9,527,011	9,289,729	1,029,699	937,165	207,281	Y	31/12/2021
Navan Sport & Leisure Company Ltd. 337174	100%	Subsidiary	0	0	0	0	0	N	31/12/2021
Meath Enterprise Centre Company Ltd. 292906	50%	Subsidiary	1,843,332	83,867	692,015	623,397	1,759,465	N	31/12/2021
Kells Community Enterprise Company Ltd. 405396	63%	Subsidiary	829,430	4,642,522	107,718	139,491	(3,813,092)	N	31/12/2019
Athboy Social Needs & Recreational Company Ltd. 352966	38%	Subsidiary	415,616	470,089	2,777	920	(54,473)	N	31/12/2021
Meath Tourism Limited 209603	43%	Associate	150,123	59,458	86,844	68,896	90,665	N	31/12/2021
Meath Local Sports Partnership Limited 366435	33%	Associate	554,471	501,446	1,064,122	1,047,402	69,745	N	31/12/2021
Meath Energy Management Agency 352293	50%	Associate	39,193	40,983	1,109	1,127	(1,790)	N	31/12/2021

6. Appendices

6.9 Appendix 9 -

Transfers between Revenue and Capital Account

Appendix 9

2022

€

Transfers from Capital Account to Revenue Account

Description

County Development Plan	€378,734
Rates Appeals G Factor	€2,081,638
	<u>€2,460,372</u>

Transfers from Revenue Account to Capital Account

Loan Charges

Land Acquisition Loan	660,299
Kennedy Place Loan	307,389
Trim Street Improvement Loan	126,974
Solstice Arts Centre	81,352
Footpath Replacement	61,357
Broadband Programme	25,000
Recycling Centres	23,880
Ashbourne Burial Ground	16,500
	<u>1,302,751</u>

Other Transfers

Rates Appeal G Factor	2,886,506
Loan Repayment Reserve	2,820,161
Housing - Capital	2,100,000
Economic Development	1,750,000
Transport - Capital	1,104,180
Capital Asset Funding	1,000,000
Climate Asset Works	1,000,000
Corporate Facilities	1,000,000
Fleet Replacement	613,000
Foothpath Works	528,804
Environment - Capital	375,000
Members Gratuities	141,650
Bridge Repairs	138,000
School Safety Measures Capital Works	123,000
Taking in Charge Estates	120,000
Civil Defence	108,858
Local Elections	100,000
Public Lighting	100,000
Recoupment on Affordable Part V	67,810
Corporate Capital Projects	50,000
Health & Safety Works	40,000
Car Parking Enhancements	32,500
Replacement of Uniform	15,000
	<u>16,214,469</u>



comhairle chontae na mí
meath county council